

SECURITIES PLEDGED AS OF DECEMBER 31, 2004

Company Name	State of Domicile	Amount
Acceptance Casualty Insurance Company	NE	\$1,390,000.00
Acceptance Indemnity Insurance Company	NE	\$2,600,000.00
Acceptance Insurance Company	NE	\$2,100,000.00
Admiral Indemnity Company	DE	\$100,000.00
Allianz Global Risks U S Insurance Company	CA	\$25,000.00
American Business & Personal Insurance Mutual, Inc.	DE	\$40,000.00
American Family Life Assurance Company of Columbus	NE	\$1,650,000.00
American Growers Insurance Company	NE	\$2,700,000.00
American Insurance Company/The	NE	\$2,545,000.00
American Interstate Insurance Company	LA	\$100,000.00
American States Insurance Company of Texas	TX	\$250,000.00
Americas Insurance Company	LA	\$25,000.00
Ameritas Life Insurance Corp.	NE	\$5,500,000.00
Ameritas Variable Life Insurance Company	NE	\$2,000,000.00
Amwest Surety Insurance Company	NE	\$600,000.00
Angelina Casualty Company	NE	\$1,526,000.00
Arch Excess & Surplus Insurance Company	NE	\$2,500,000.00
Arch Reinsurance Company	NE	\$3,675,000.00
Associated Indemnity Corporation	CA	\$165,000.00
Assurity Life Insurance Company	NE	\$5,500,000.00
AXA RE America Insurance Company	DE	\$100,000.00
Berkley Insurance Company	DE	\$110,000.00
Berkshire Hathaway Life Insurance Company of Nebraska	NE	\$7,813,902.00
BHG Life Insurance Company	NE	\$183,637.00
Blue Cross and Blue Shield of Nebraska	NE	\$100,000.00
California Indemnity Insurance Company	CA	\$850,000.00
Capitol Casualty Company	NE	\$100,000.00
Catholic Relief Insurance Company of America	NE	\$150,000.00
CDC IXIS Financial Guaranty North America, Inc.	NY	\$100,000.00
Censtat Casualty Company	NE	\$100,000.00
Central National Insurance Company of Omaha/The	NE	\$1,790,000.00
Central States Health & Life Co. of Omaha	NE	\$1,500,000.00
Central States Indemnity Co. of Omaha	NE	\$3,000,000.00
Cigna Dental Health of Kansas, Inc.	KS	\$73,773.22
Columbia Insurance Company	NE	\$5,734,512.00

Company Name	State of Domicile	Amount
Columbia National Insurance Company	NE	\$1,500,000.00
Commercial Casualty Insurance Company	CA	\$165,000.00
Continental American Insurance Company	SC	\$150,000.00
Continental General Insurance Company	NE	\$5,500,000.00
Cooperative Mutual Insurance Company	NE	\$2,548,000.00
Cornhusker Casualty Company	NE	\$3,025,000.00
Cornhusker Life Insurance Company	NE	\$100,000.00
Cornhusker Motor Club	NE	\$50,000.00
Coventry Health Care of Nebraska, Inc.	NE	\$2,300,000.00
CSI Life Insurance Company	NE	\$1,850,000.00
Darwin National Assurance Company	DE	\$210,000.00
Delta Dental Plan of Nebraska #1, Inc.	NE	\$50,000.00
Diamond Insurance Company	IL	\$1,100,000.00
Electric Insurance Company	MA	\$50,000.00
Empire Fire and Marine Insurance Company	NE	\$2,535,000.00
Employers Mutual Acceptance Company	NE	\$10,000.00
Exclusive HealthCare Inc.	NE	\$325,000.00
Fairmont Insurance Company	CA	\$52,951.00
Fairmont Premier Insurance Company	CA	\$25,000.00
Far West Insurance Company	NE	\$1,250,000.00
Farmers Insurance Exchange	CA	\$3,450,000.00
Farmers Mutual Insurance Company of Nebraska	NE	\$2,000,000.00
Farmers Union Co-operative Insurance Company of Nebraska	NE	\$1,500,000.00
Fire Insurance Exchange	CA	\$450,000.00
Fireman's Fund Insurance Company	CA	\$14,225,000.00
Fireman's Fund Insurance Company of Nebraska	NE	\$2,000,000.00
First Landmark Life Insurance Company	NE	\$500,000.00
First National Life Insurance Company of the U.S.A.	NE	\$100,000.00
FirstComp Insurance Company	NE	\$1,000,000.00
Fremont Compensation Insurance Company	CA	\$25,000.00
Fremont Indemnity Company	CA	\$154,000.00
Fremont Pacific Insurance Company	CA	\$45,000.00
General Electric Mortgage Insurance Corporation	NC	\$275,000.00
General Electric Mortgage Insurance Corporation of North Carolina	NC	\$30,000.00
Global Surety & Insurance Company	NE	\$2,150,000.00
Gray Insurance Company/The	LA	\$70,000.00
Great West Casualty Company	NE	\$2,200,000.00

Company Name	State of Domicile	Amount
Greenwich Insurance Company	DE	\$25,000.00
Grocers Insurance Company	OR	\$125,000.00
Health-Dent, Inc.	NE	\$10,000.00
Heritage Warranty Insurance Risk Retention Group, Inc.	SC	\$623,000.00
Humana Health Plan, Inc.	KY	\$325,000.00
Inland Insurance Company	NE	\$2,000,000.00
Insurance Company of the West	CA	\$525,000.00
Integon General Insurance Corporation	NC	\$75,000.00
Investors Title Insurance Company	NC	\$100,000.00
Jefferson Pilot Financial Insurance Company	NE	\$5,005,000.00
Lafayette Insurance Company	LA	\$100,000.00
Lenders Protection Assurance Company Risk Retention Group	NE	\$100,000.00
Liberty Mutual Fire Insurance Company	MA	\$6,080,000.00
Liberty Mutual Insurance Company	MA	\$32,750,000.00
Lincoln Benefit Life Company	NE	\$5,000,000.00
Lincoln Direct Life Insurance Co.	NE	\$2,250,000.00
LM General Insurance Company	DE	\$100,000.00
LM Personal Insurance Company	DE	\$100,000.00
Medico Life Insurance Company	NE	\$2,640,000.00
MeritPlan Insurance Company	CA	\$50,000.00
MidAmerica Life Insurance Company	NE	\$1,000,000.00
Mid-Century Insurance Company	CA	\$2,500,000.00
Mid-South Insurance Company	NE	\$1,600,000.00
Motor Club Insurance Association	NE	\$109,899.00
Mutual of Omaha Insurance Company	NE	\$1,600,000.00
Mutual Protective Insurance Company	NE	\$2,160,000.00
National Fire & Marine Insurance Company	NE	\$2,498,400.00
National Indemnity Company	NE	\$2,206,292.00
New South Insurance Company	NC	\$75,000.00
Oak River Insurance Company	NE	\$2,075,000.00
Omaha Property and Casualty Insurance Company	NE	\$2,500,000.00
Omni Dental Associates, Inc.	NE	\$50,000.00
Physicians Life Insurance Company	NE	\$2,000,000.00
Physicians Mutual Insurance Company	NE	\$2,000,000.00
Platte River Insurance Company	NE	\$2,500,000.00
Preferred Professional Insurance Company	NE	\$2,600,000.00
Pre-Paid Legal Casualty, Incorporated	OK	\$150,000.00

Company Name	State of Domicile	Amount
QBE Insurance Corporation	PA	\$50,000.00
Redwood Fire and Casualty Insurance Company	NE	\$2,200,000.00
Republic Indemnity Company of America	CA	\$105,000.00
Republic Indemnity Company of California	CA	\$105,000.00
Republic Mortgage Insurance Company	NC	\$50,000.00
Safeway Property Insurance Company	NE	\$150,000.00
San Francisco Reinsurance Company	CA	\$25,000.00
Security Financial Life Insurance Co.	NE	\$5,500,000.00
Silver Oak Casualty, Inc.	LA	\$100,000.00
SIRIUS America Insurance Company	DE	\$100,000.00
Southern General Insurance Company	GA	\$35,000.00
Standard Guaranty Insurance Company	DE	\$50,000.00
Surety Life Insurance Company	NE	\$5,100,000.00
Ticor Title Insurance Company of Florida	FL	\$125,000.00
TIG Indemnity Company	CA	\$25,000.00
TIG Insurance Company	CA	\$2,200,000.00
Travelers Indemnity Company of America/The	CT	\$35,000.00
Truck Insurance Exchange	CA	\$825,000.00
ULICO Casualty Company	DE	\$50,000.00
Union Insurance Company	NE	\$2,540,000.00
United Dental Care of Nebraska, Inc.	NE	\$55,000.00
United HealthCare of Midlands, Inc.	NE	\$300,000.00
United of Omaha Life Insurance Company	NE	\$1,600,000.00
United World Life Insurance Company	NE	\$1,550,000.00
Universal Surety Company	NE	\$2,000,000.00
Voyager Property and Casualty Insurance Company	SC	\$140,000.00
Wesco-Financial Insurance Company	NE	\$1,394,940.00
West Coast Life Insurance Company	NE	\$5,100,000.00
Williamsburg National Insurance Company	CA	\$100,000.00
World Insurance Company	NE	\$4,150,000.00
Zenith Insurance Company	CA	\$325,000.00

Grand Total: \$231,359,306.22